

Monitoring report Nr. 15

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The Fiscal Discipline Council supports public debt at around 50% of GDP.

With regard to the establishment of the 2022 budget, the legislation does not currently set a maximum allowable budget expenditure. In this context, the Fiscal Discipline Council supports linking the fiscal policy proposed by the Ministry of Finance to public debt in the coming years, at around 50% of GDP, which would provide a sufficient safety margin against the future. The latest crisis monitoring report nr.15 on the impact of Covid-19 on the national economy and fiscal situation is indicated by the Council.

The report summary is available [here](#). The full report (in Latvian) is available [here](#)

The archive with the previous reports is available [here](#).

<https://www.fdp.gov.lv/en/article/monitoring-report-nr-15>