



LATVIJAS REPUBLIKAS FISKĀLĀS DISCIPLĪNAS PADOME

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Fiscal discipline council
Fiscal safety reserve assessment working group meeting
Minutes No 2 (9)

Rīga

17 May 2017

Chairperson:

Chairman of the Fiscal Discipline Council – J.Platais

Participants of the meeting:

Deputy Director of the Fiscal Discipline Council	I.Eriņš
Member of Fiscal Discipline Council	M.Kazāks
Member of Fiscal Discipline Council (teleconference mode)	A.Ūbelis

Council secretariat:

Secretary of Fiscal Discipline Council	D.Kalsone
Fiscal risks expert of Fiscal Discipline Council	E.Ķīlis
Fiscal Discipline Council economist	E.Lucka

Invited persons paragraph 2 of the agenda:

Ministry of Finance Deputy Director of the Tax Analysis Department, Head of Tax Revenue Analysis and Forecasting Division	I.Dzenīte
Ministry of Finance Deputy Director of the Economic analysis department, Head of Macroeconomic analysis division	D.Stikuts

Meeting secretary:

Fiscal Discipline Council economist

E.Lucka

Meeting starts at 15:00 on 17 May 2017.

J.Platais opens the meeting

The Chairman of the Fiscal Discipline Council J.Platais opens the meeting and announces the agenda.

1 Approval of the minutes of the previous meeting.

Reporter: J.Platais

Decision:

1.1 Approve 31 January 2017 meeting minutes of the Fiscal safety reserve assessment working group.

J.Platais – votes for;
I.Eriņš – votes for;
M.Kazāks – votes for;
A.Ūbelis – votes for.

2. Tax reform analysis

Reporters: I.Dzenīte, D.Stikuts

Participants' discussion on the tax reform analysis.

It is important to implement the tax reform without deteriorating the budget balance. It is necessary to determine whether the reform measures increase potential growth. A short-term boost as a result of a deficit increase is not in accordance with the principles of prudent fiscal policy.

Decision:

2.1 Take note of the information on the changes to tax revenue forecasts and the gross domestic product as a result of the proposed tax reform.

J.Platais – votes for;
I.Eriņš – votes for;
M.Kazāks – votes for;
A.Ūbelis – votes for.

Meeting ends at 17:00.

Council chairman

J.Platais

Meeting secretary

E.Lucka

17.05.2017. 17:09
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