

LATVIJAS REPUBLIKAS FISKĀLĀS DISCIPLĪNAS PADOME

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Fiscal discipline council Potential and nominal GDP assessment working group

Minutes No 2 (13) *draft*

Rīga 4 June 2019

Chairman:

Member of Fiscal Discipline Council M.Hansen

Participants of the meeting:

Chairman of Fiscal Discipline Council	J.Platais	
Secretariat –		
Fiscal Discipline Council secretary	I.Golsts	
Fiscal Discipline Council macroeconomic expert (Ernst & Young	P.Rozenstoks	
Baltic)		

Participant not attending the meeting:

Member of Fiscal Discipline Council	I.Šteinbuka
Member of Fiscal Discipline Council	Ü.Kaasik

Invited persons paragraph 2 and 3 of the agenda:

Head of Monetary Policy Department, the Bank of Latvia	U.Rutkaste
Chief Economist of the Macroeconomic Analysis Division, Monetary	D.Paula
Policy Department, the Bank of Latvia	

Taking minutes:

Fiscal Discipline Council macroeconomic expert

P.Rozenstoks

Meeting starts at 15:00

M.Hansen opens the meeting

Head of the GDP WG opens the meeting and announces the agenda.

Discussions on Latvian economy baseline scenario

Reporter: D.Paula, U.Rutkaste

D.Paula and U.Rutkaste reports on the GDP forecast update (short to medium term).

Tour de table of the meeting participants.

Decisions:

2.1 To take note of the Bank of Latvia information of the GDP for GDP and the output gap.	orecast update, the potential
M.Hansen votes for; J.Platais votes for.	
Meeting ends at 16:10.	
Head of the GDP working group	M.Hansen
Meeting secretary	P.Rozenstoks