



LATVIJAS REPUBLIKAS FISKĀLĀS DISCIPLĪNAS PADOME

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Fiscal discipline council
Potential and nominal GDP assessment working group
Minutes No 1 (9)

Rīga

2 February 2018

Chairman:

Member of Fiscal Discipline Council, Head of the Potential and nominal GDP assessment working group (GDP WG) – M.Kazāks

Participants of the meeting:

Deputy Chairman of Fiscal Discipline Council	I.Eriņš
Member of Fiscal Discipline Council	M.Hansen
Member of Fiscal Discipline Council	Ū.Kaasik
Chairman of Fiscal Discipline Council	J.Platais
<i>Secretariat –</i>	
Fiscal Discipline Council secretary	D.Kalsone
Fiscal Discipline Council economist	E.Lucka
Fiscal Discipline Council fiscal risks expert	V.Miglinieks
Fiscal Discipline Council macroeconomics expert (SIA "Ernst & Young Baltic")	A.Zavadska

Invited persons to 2nd agenda's item:

Econometrist of the Monetary Research and Forecasting Division, Monetary Policy Department, the Bank of Latvia	A.Zlobins
Chief Economist of the Macroeconomic Analysis Division, Monetary Policy Department, the Bank of Latvia	L.Zorgenfreija

Taking minutes:

Meeting secretary

E.Lucka

Meeting starts at 15:15

M. Kazāks opens the meeting

Head of the GDP WG opens the meeting and announces the agenda.

1 Approval of the minutes of the previous meeting

Reporter: M.Kazāks

Decision:

1.1 Approve 1 June 2017 GDP WG meeting minutes.

I.Eriņš votes for;
 M.Hansen votes for;
 Ü.Kaasik votes for;
 M.Kazāks votes for;
 J.Platais votes for.

2 Discussions on baseline scenario, incl. potential GDP growth and output gap assumptions

Reporter: L.Zorgenfreija, A.Zlobins

Tour de table of the meeting participants.

Decisions:

2.1 To take note of the Bank of Latvia presentation on the baseline scenario, potential GDP and output gap in Latvia's economy.

I.Eriņš votes for;
 M.Hansen votes for;
 Ü.Kaasik votes for;
 M.Kazāks votes for;
 J.Platais votes for.

3 Internal discussions on Latvian potential GDP growth

Tour de table of the meeting participants.

Decisions:

3.1 Ask the secretariat to prepare, by 9 February 2018, comparative data on Latvia's potential GDP estimates in previous periods.

I.Eriņš votes for;
 M.Hansen votes for;
 Ü.Kaasik votes for;
 M.Kazāks votes for;
 J.Platais votes for.

Meeting ends at 16:45.

Head of the working group

M.Kazāks

Meeting secretary

E.Lucka

02.02.2018. 16:49
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