



LATVIJAS REPUBLIKAS FISKĀLĀS DISCIPLĪNAS PADOME

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Council meeting minutes No 5 (24)

Rīga

4 September 2017

Chairman:

Chairman of Fiscal Discipline Council – J.Platais

Participants of the meeting:

Deputy Chairman of Fiscal Discipline Council	I.Eriņš
Member of Fiscal Discipline Council	M.Hansen
Member of Fiscal Discipline Council	M.Kazāks
Member of Fiscal Discipline Council	Ū.Kaasik
Member of Fiscal Discipline Council (teleconference mode)	A.Ūbelis
<i>Secretariat –</i>	
Fiscal Discipline Council secretary	D.Kalsone
Fiscal Discipline Council fiscal risks expert	E.Ķīlis
Fiscal Discipline Council economist	E.Lucka

Taking minutes:

Fiscal Discipline Council economist

E.Lucka

Meeting starts at 16:00

J.Platais opens the meeting

Fiscal Discipline Council (Council) chairman J.Platais opens the meeting and announces the agenda (annexed, incl. meeting presentation).

1 Approval of the minutes of the previous meeting

Reporter: J.Platais

Decision:

1.1 Approve 14 July 2017 Council meeting minutes.

I.Eriņš votes for;

M.Hansen votes for;

M.Kazāks votes for;

Ū.Kaasik votes for;

J.Platais votes for;

A.Ūbelis votes for.

2 Content of the Surveillance report, fiscal rules preliminary results presentation

Discussion of the content of the 2017 Fiscal Discipline Surveillance Report.

Decision:

2.1 Take note of information on the content of the Surveillance Report.

2.2 Ask the Ministry of Finance for additional information regarding medium-term and long-term potential GDP growth.

2.3 Decline the tax reform discretionary measures offsetting as one-off.

I.Eriņš votes for;

M.Hansen votes for;

M.Kazāks votes for;

Ū.Kaasik votes for;

J.Platais votes for;

A.Ūbelis votes for.

2.4 Decline health reform deviation until more information received from the Ministry of Health.

I.Eriņš votes against;

M.Hansen votes for;

M.Kazāks votes against;

Ū.Kaasik votes for;

J.Platais votes against;

A.Ūbelis votes for.

3 Working plans execution 2017 and future plans 2018

D.Kalsone reports that the 2017 work plan of the Council is working well – the Council approved two macroeconomic forecasts of the Ministry of Finance. According to the plan, the preparation of the surveillance report and the sustainability report are carried out. In 2018 the only strategic research goal remains – political parties' election offer fiscal assessment.

Decision:

3.1 Approve the working plan 2017 execution.

3.2 Approve the working plan 2018.

3.3. Approve updated strategy 2016-2018.

I.Eriņš votes for;

M.Hansen votes for;

M.Kazāks votes for;

Ū.Kaasik votes for;

J.Platais votes for;

A.Ūbelis votes for.

4 FDL amendments

Reporter: J.Platais

J.Platais reports that on 6 June 2017 the Council has sent the letter to the Mof regarding the Fiscal discipline law (hereinafter – FDL) amendments: (i) macroeconomics forecasts endorsement; (ii) ex post explicitly extended to all fiscal rules; (iii) comply or explain principle and (iv) labour contracts. No formal reply from the MoF so far.

Decision:

4.1. To take note of no-progress regarding the FDL amendments.

I.Eriņš votes for;
 M.Hansen votes for;
 M.Kazāks votes for;
 Ū.Kaasik votes for;
 J.Platais votes for;
 A.Ūbelis votes for.

5 Technical support issues

Reporter: D.Kalsone

5.1 Council meetings calendar 2017.

Decision:

5.1.1 Take note of the Council updated meetings calendar for 2017.

I.Eriņš votes for;
 M.Hansen votes for;
 M.Kazāks votes for;
 Ū.Kaasik votes for;
 J.Platais votes for;
 A.Ūbelis votes for.

5.2 Business trip plan for 2017.

Decision:

5.2.1 Take note of the updated business trip plan for 2017.

I.Eriņš votes for;
 M.Hansen votes for;
 M.Kazāks votes for;
 Ū.Kaasik votes for;
 J.Platais votes for;
 A.Ūbelis votes for.

5.3 Council budget 2017 execution (status 31/08/2017).

Decision:

5.3.1 Take note of information on the Council's budget 2017 execution.

I.Eriņš votes for;
 M.Hansen votes for;
 M.Kazāks votes for;
 Ū.Kaasik votes for;
 J.Platais votes for;
 A.Ūbelis votes for.

5.4. Procurement plan for 2017.

D.Kalsone informs of the today's [4 September 2017] procurement results: (i) fiscal risk expert

(January 2018 – December 2018): Viktors Miglinieks; (ii) macro expert (September 2017 – December 2018): SIA "Ernst & Young Baltic" and (iii) fiscal sustainability consultant (September 2017 – December 2017): Latvian Academy of Sciences Economic Institute. According to this information there will be updated procurement plan.

Decision:

5.4.1 Take note of the information about procurements progress and procurement plan.

I.Eriņš votes for;
M.Hansen votes for;
M.Kazāks votes for;
Ū.Kaasik votes for;
J.Platais votes for;
A.Ūbelis votes for.

The meeting was adjourned at 18:00.

Council Chairman

J.Platais

Meeting Secretary

E.Lucka

Visa: Council Secretary

D.Kalsone

04.09.2017. 18:29

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E.Lucka

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