



LATVIJAS REPUBLIKAS FISKĀLĀS DISCIPLĪNAS PADOME

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Council meeting minutes No 6 (32)

Riga

11 December 2018

Chairman:

Chairman of Fiscal Discipline Council – J.Platais

Participants of the meeting:

Deputy Chairman of Fiscal Discipline Council	I.Eriņš
Member of Fiscal Discipline Council (teleconference mode)	Ū.Kaasik
Member of Fiscal Discipline Council	I.Šteinbuka
Member of Fiscal Discipline Council	A.Ūbelis
<i>Secretariat –</i>	
Fiscal Discipline Council secretary	D.Kalsone
Fiscal Discipline Council fiscal risks expert	V.Miglinieks
Fiscal Discipline Council economist	E.Lucka
Fiscal Discipline Council macroeconomics expert (SIA "Ernst & Young Baltic")	A.Vaivade

Did not participate in the meeting:

Member of Fiscal Discipline Council	M.Hansen
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Invited participant to the meeting agenda #3:

Ministry of Finance, Director of Fiscal Policy Department	N.Sakss
Ministry of Finance, Deputy Director of Fiscal Policy Department, Head of Fiscal Governance Division	G.Trupovnieks

Taking minutes:

Fiscal Discipline Council economist

E.Lucka

Meeting starts at 15:00

J.Platais opens the meeting

Fiscal Discipline Council (Council) chairman J.Platais opens the meeting and announces the agenda (annexed, incl. meeting presentation).

1 Approval of the minutes of the previous meeting

Reporter: J.Platais

Decision:

1.1 Approve 28 November 2018 Council meeting minutes.

I.Eriņš votes for;
 Ü.Kaasik votes for;
 J.Platais votes for;
 I.Šteinbuka votes for;
 A.Ūbelis votes for.

2 Discussions on State interim (technical) budget for 2019

Reporter: J.Platais

J.Platais reports about the indicative timetable for the interim (technical) budget preparation, as well as that on 3 December 2018 the Council submitted to the Ministry of Finance a request for information on the provisional budget.

Discussion on State interim (technical) budget for 2019.

Decision:

2.1 By the end of 2018, prepare and submit abridged surveillance report for the interim (technical) budget for 2019.

I.Eriņš votes for;
 Ü.Kaasik votes for;
 J.Platais votes for;
 I.Šteinbuka votes for;
 A.Ūbelis votes for.

3 Verifying compliance with the requirements of Article 11 of Fiscal Discipline Law

Reporter: J.Platais, N.Sakss, G.Trupovnieks

J.Platais reports on the updated information received from the Ministry of Finance on the actual structural balance for 2013-2017 and the fact that the accumulated deviations from the level set by the budget law are positive and it is not necessary to trigger the provisions of Article 11 of the Fiscal Discipline Law (hereinafter – FDL), i.e so called correction mechanism. At the same time, J. Platais informs about the significant deviations in budget execution in line with the condition of expenditure growth rule and the need to ask the Ministry of Finance to take into account all the fiscal conditions set by the FDL in the ex post assessment of the budget execution.

Discussion about the Article 11 of FDL correction mechanism.

Decision:

3.1 Approve the Council's opinion on the verification of compliance with the requirements of Article 11 of the FDL.
 3.2 Ask the Council Secretariat till 14 December 2018 to send and publish the opinion of compliance with the Article 11 of the FDL requirements.

I.Eriņš votes for;

Ü.Kaasik votes for;
J.Platais votes for;
I.Šteinbuka votes for;
A.Übelis votes for.

4 2018 year outcomes, incl. communication issues

Reporter: J.Platais

J.Platais reports that on the main outcomes in 2018, incl. regular reports, political parties survey, local government survey on public-private partnership contracts, publication of the economic heatmap, and also on the main results of the Council's communication.

Decision:

4.1 Take note of the 2018 years outcomes.

I.Eriņš votes for;
M.Hansen votes for;
Ü.Kaasik votes for;
J.Platais votes for;
I.Šteinbuka votes for;
A.Übelis votes for.

The meeting was adjourned at 17:00.

Council Chairman

J.Platais

Meeting Secretary

E.Lucka

Visa: Council Secretary

D.Kalsone

11.12.2018. 17:19

572

E.Lucka

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