

The National Audit Office of Lithuania as an Independent Fiscal Institution

What if IFI didn't exist?



Saulė Iždonaitė-Karalevičienė 1 June 2016



We are so independent that nothing depends on us

Our remit



- assessment of fiscal stance
- assessment of debt sustainability
- monitoring compliance with fiscal rules and targets
- endorsement of pre-budget baseline macro-fiscal forecasts



What we don't do

Any policy-making or policy recommendations do not fall within the independent fiscal institution's remit



What if IFI didn't exist?

Less fiscal discipline Less budget transparency Less public debate

